

City of Karratha
Statement of Financial Activity
For the Period Ending 30 April 2024

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	55,400	55,400	55,400	-	-100%	(55,400)	↓
Fees and Charges	54,448,122	57,907,917	46,608,483	49,505,678	-	2,897,195	↑
Operating Grants, Subsidies and Contributions	19,567,769	16,747,721	15,444,288	14,168,372	-	(1,275,916)	↓
Service charges	-	-	-	-	-	-	-
Interest Earning	3,698,669	5,731,009	4,846,845	5,156,674	-	309,829	↑
Realisation on Disposal of Assets	-	-	650,772	-	-100%	650,772	↑
Other revenue	450,059	20,582	604,815	857,656	42%	252,841	↑
Profit on Asset Disposal	-	-	-	16,855	-	-	-
	78,220,019	80,462,629	66,909,059	69,705,235	-	2,796,176	↑
Expenditure from operating activities							
Employee Costs	(38,979,028)	(40,089,120)	(33,256,345)	(35,855,315)	-	(2,598,970)	↓
Materials and Contracts	(31,833,313)	(33,896,015)	(27,284,967)	(23,866,054)	-13%	3,418,913	↑
Utility charges	(5,994,376)	(6,319,707)	(5,239,296)	(5,650,335)	-	(411,039)	↓
Interest Expenses	(348,440)	(348,440)	(17,723)	-	-100%	-	-
Depreciation and amortisation	(31,832,521)	(29,211,014)	(24,440,656)	(24,255,240)	-	185,416	↑
Insurance Expenses	(3,531,718)	(3,376,414)	(3,374,582)	(3,350,873)	-	-	-
Other Expenses	(2,273,059)	(2,549,417)	(2,142,542)	(1,696,866)	-21%	445,676	↑
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	(157,667)	426%	(127,667)	↓
	(114,822,455)	(115,820,127)	(95,786,111)	(94,832,351)	-	953,760	↑
Non-cash amounts excluded from operating activities	31,470,521	28,477,738	24,470,656	25,134,765	-	664,109	↑
Depreciation	31,832,521	29,211,010	24,440,656	24,255,240	-	(185,416)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(763,272)	-	(16,855)	-	-	-
(Loss) on Asset Disposal	30,000	30,000	30,000	157,667	426%	127,667	↑
Movement in Accrued Salaries & Wages	-	-	-	738,713	-	738,713	↑
	(5,131,916)	(6,879,761)	(4,406,396)	7,650	-100%	4,414,045	
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	7,486,341	3,369,694	2,324,391	2,552,849	-	228,458	↑
Proceeds From Disposal of Assets	392,000	763,272	650,772	-	-100%	(650,772)	↓
Proceeds from Self-supporting loans	24,747	24,747	20,554	20,573	-	-	-
	7,903,088	4,157,713	2,995,717	2,573,422	-14%	(422,295)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(20,000)	(1,820,000)	(75,000)	(20,324)	-73%	54,676	↑
Purchase Of Assets - Artwork	-	-	-	-	-	-	-
Purchase Of Assets - Buildings	(8,499,135)	(7,504,614)	(6,418,851)	(5,872,513)	-	546,338	↑
Purchase Of Assets - Equipment	(767,500)	(487,783)	(123,783)	(241,121)	95%	(117,338)	↓
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,407,961)	(925,143)	(492,852)	-47%	432,291	↑
Purchase Of Assets - Plant	(1,964,000)	(2,481,727)	(1,527,727)	(1,626,042)	-	(98,315)	↓
Purchase Of Assets - Investment Property	-	(347,000)	(329,000)	-	-100%	329,000	↑
Purchase Of Assets - Infrastructure	(28,515,947)	(12,756,567)	(7,446,031)	(3,946,412)	-47%	3,499,619	↑
Purchase Land Held for Resale	-	-	-	-	-	-	-
Purchase Investment Property	-	-	-	-	-	-	-
Repayment of Debentures	(24,502)	(24,502)	(24,502)	(1,077)	-96%	-	-
Advances to Community Groups	-	-	-	-	-	-	-
	(41,258,084)	(26,830,154)	(16,870,037)	(12,200,341)	-28%	4,669,696	↑
	(33,354,996)	(22,672,441)	(13,874,320)	(9,626,919)	-31%	4,247,401	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	784,000	3,507,939	-	-	-	-	-
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-	-
Tsf From Waste Management Reserve	459,911	-	-	-	-	-	-
Tsf From Carry Forward Budget Reserve	1,946,879	-	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	-	114,500	-	-	-	-	-
Tsf From Workers Compensation Reserve	-	65,000	-	-	-	-	-
Tsf From Economic Development Reserve	-	100,000	-	-	-	-	-
	6,969,982	7,566,631	-	-	-	-	
Outflows from financing activities							
Tsf To Plant Replacement Reserve	-	-	-	-	-	-	-
Tsf To Walkington Theatre Reserve	-	-	-	-	-	-	-
Tsf To Workers Compensation Reserve	(20,471)	(16,767)	(13,563)	(13,166)	-	-	-
Tsf To Infrastructure Reserve	(13,757,302)	(22,448,996)	(1,732,215)	(1,730,124)	-	-	-
Tsf To Partnership Reserve	(4,907,839)	(4,760,496)	(4,663,836)	(457,034)	-90%	4,206,802	↑
Tsf To Waste Management Reserve	(583,098)	(3,512,600)	(512,735)	(510,838)	-	-	-
Tsf To Mosquito Control Reserve	(518)	(496)	(415)	(399)	-	-	-
Tsf To Employee Entitlements Reserve	(273,123)	(202,329)	(167,134)	(166,414)	-	-	-
Tsf To Community Development Reserve	(22,001)	(28,712)	(25,268)	(22,677)	-10%	-	-
Tsf To Pilbara Underground Power Reserve	-	-	-	-	-	-	-
Tsf To Medical Services Assistance Package Reserve	(10,668)	(9,168)	(7,385)	(7,476)	-	-	-
Tsf To Carry Forward Budget Reserve	(1,946,879)	-	-	-	-	-	-
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(69,006)	(61,339)	(50,538)	(52,825)	-	-	-
Tsf To Public Open Space Reserve	(6,688)	(6,358)	(5,312)	(5,120)	-	-	-
Tsf To Aerodrome Reserve	(4,654,946)	(6,433,099)	(222,908)	(223,411)	-	-	-
Tsf To Dampier Drainage	(1,545)	(402)	(168)	(0)	-100%	-	-
	(26,254,084)	(37,480,762)	(7,401,477)	(3,189,483)	-57%	4,211,994	↑
	(19,284,102)	(29,914,131)	(7,401,477)	(3,189,483)	-57%	4,211,994	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-	-
Amount attributable to operating activities	(5,131,916)	(6,879,761)	(4,406,396)	7,650	-100%	4,414,045	↑
Amount attributable to investing activities	(33,354,996)	(22,672,441)	(13,874,320)	(9,626,919)	-31%	4,247,401	↑
Amount attributable to financing activities	(19,284,102)	(29,914,131)	(7,401,477)	(3,189,483)	-57%	4,211,994	↑
Surplus/(deficit) before imposition of general rates	(52,969,505)	(54,664,823)	(20,880,684)	(8,007,244)	-62%	12,873,439	
Total amount raised from general rates	53,008,498	54,705,378	54,705,378	54,869,622			
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-	-
Surplus or (deficit) after imposition of general rates	7,929	9,490	33,793,630	46,831,314	39%	13,037,684	↑